

April 9th , 2009

Press release

Scan-Speak A/S acquired by management

Tymphany Denmark A/S is pleased to announce it has entered into an agreement with the present management to acquire Scan-Speak A/S. The parties are working close together to finalize all details in the transaction and expect this to be completed by the end of April.

Jan Nielsen Managing Director and a new shareholder of Scan-Speak said, "We are very proud to acquire Scan-Speak A/S. With Scan-Speak A/S back in Danish hands so to say, we will continue to provide our customers with handcrafted high-end quality audio transducers built in Denmark. We see many opportunities in the market for Scan-Speak to develop further to the advantage of our customers, whom also may benefit from our long term relations and cooperation with Tymphany."

Tymphany Denmark A/S board members Ed Boyd & Tom Jacoby said, "Tymphany is delighted with this outcome for the management, employees and customers of Scan Speak. We know that Jan Nielsen and his team will devote themselves to keeping Scan Speak the world's premiere loudspeaker component company."

